



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
196 mn	▼ -2.29%	496 mn	▼ -2.19%	77 mn	▼ -2.27%	78 mn	▼ -2.62%	227 mn	▼ -2.51%
161,805.0	-3,791.07	97,831.99	-2,185.72	48,340.66	-1,124.26	232,680.5	-6,271.89	63,675.05	

Market Summary

The stock market on Monday remained negative throughout the day and concluded the session in the red zone amid continued uncertainty surrounding developments between the United States and Iran. The Benchmark KSE-100 index made an intra-day high and low at 164,939.08 (-656.99 points) and 161,613.51 (-3,982.56 points) respectively while closed at 161,805.02 by losing 3,791.05 points. PKR in today's interbank appreciated by Rs 0.0083 against USD and closed at Rs 278.6019. The value of shares traded during the day was Rs 19.371 billion. Market capitalization stood at around Rs17.948 trillion. Overall, trading volumes for the day decreased to 495.75 million shares compared with Friday's tally of 623.23 million. DSLNC was the volume leader with 40.1 million shares, losing Rs0.67 to close at Rs5.12. It was followed by KEL with 32.5 million shares, losing Rs0.31 to close at Rs8.15 and CSIL with 26.3 million shares, gaining Rs0.15 to close at Rs6.53.

Volume Leaders ('000)

DSLNC	40,063
KEL	32,513
CSIL	26,317
CENERGY	24,749
HASCOLNC	24,162
BOP	21,800
WTL	17,383
FNEL	13,096
KOSM	12,341
PIAHCLA	10,445

Gainers (PKR)

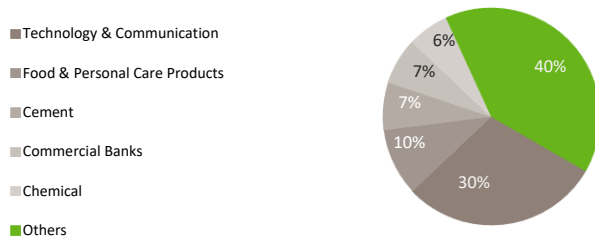
FIMM	220.00	20.00
GEMNETS	23.10	2.10
KPUS	1584.46	144.00
MACFL	57.53	5.23
BPL	60.97	5.33
AMBL	25.90	2.18
FILNC	169.01	14.10
ASIC	33.22	2.66
JVDCPS	70.01	5.52
FPJM	7.48	0.58

Losers (PKR)

DSLNC	5.12	
HIRATNC	-1.02	9.17
TPLL	-2.32	20.86
SGPL	-6.12	55.05
MSCL	-3.36	30.27
SPAC1	-2.12	19.11
SEL	-3.43	30.92
TSMF	-1.69	15.24
JSGCL	-16.50	149.21
CCM	-4.22	38.21

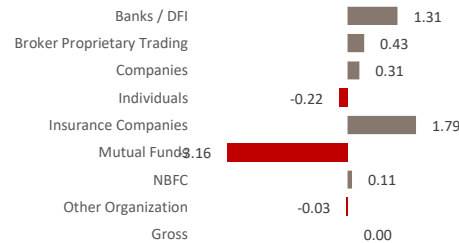
Source: PSX

Overall Sector Turnover (%)

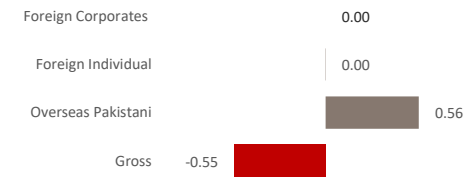


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	0.30	-	-	0.03	0.06	0.00	-	-	0.11	0.51
	Broker Proprietary Trading	-0.09	-0.07	0.40	0.71	-0.17	-0.06	-0.03	0.20	0.00	-0.45	0.43
	Companies	0.05	0.26	0.01	0.09	-0.15	0.07	-0.15	-0.00	-0.00	0.14	0.31
	Individuals	-0.63	0.35	-0.01	-0.89	0.68	-0.49	0.28	-0.25	0.24	0.51	-0.22
	Insurance Companies	-0.08	0.81	-	-0.08	0.19	0.92	0.01	-0.01	0.00	0.01	1.79
	Mutual Funds	0.69	-0.65	-0.35	0.11	-1.08	-0.43	-0.15	-0.07	-0.17	-0.31	-2.41
	NBFC	0.00	-0.01	-	-	-0.00	0.00	0.01	0.00	0.00	0.11	0.11
	Other Organization	0.11	0.02	-0.08	0.02	0.03	-0.16	-0.01	-0.01	-0.01	0.11	0.02
LIPI Total	0.06	1.01	-0.04	-0.04	-0.47	-0.08	-0.05	-0.15	0.07	0.23	0.55	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.20	-1.31	-0.04	-	0.82	-0.04	-0.21	0.17	-0.14	-0.15	-1.11
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	0.14	0.30	0.08	0.04	-0.35	0.11	0.25	-0.02	0.07	-0.08	0.56
Total	-0.06	-1.01	0.04	0.04	0.47	0.08	0.05	0.15	-0.07	-0.23	-0.55	

Source: NCCPL



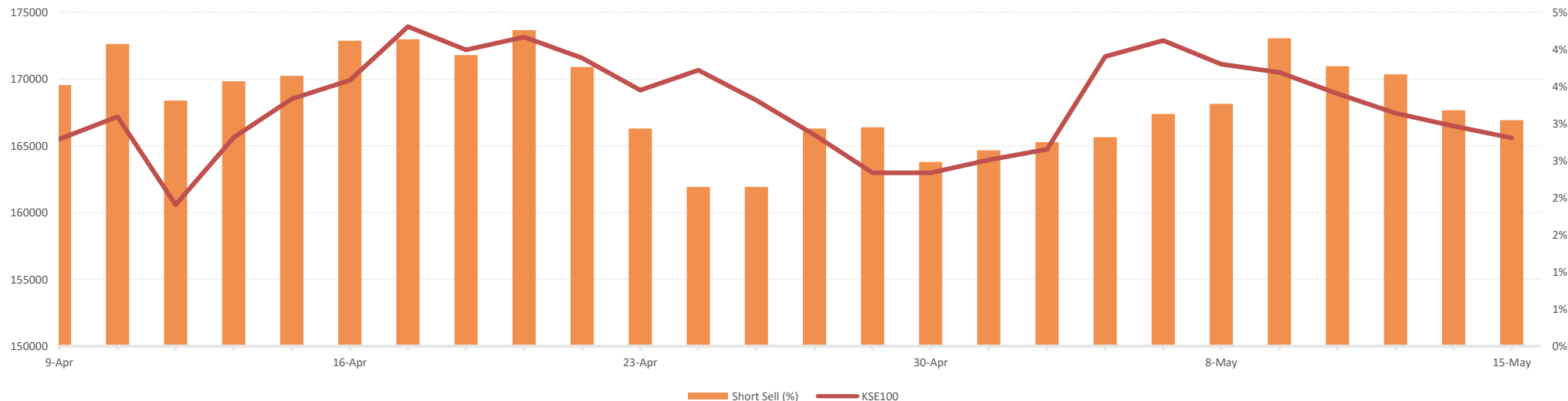
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/May/26	LSEVL	Aftab Ahmad	Executive	400,000	-	9.30	400,000	3,720,000
2	15/May/26	GEMPACRA	LSE Ventures Limited	Substantial Shareholder	2,100	-	34.60	2,100	72,660
3	15/May/26	NETSOL	BOO ALI	Executive	10	-	129.98	10	1,300
4	12/May/26	SHFA	Dr. Zeeshan Bin Ishtiaque	Executive	1,200	-	488.00	1,200	585,600



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 15, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-MAY	5,651	55.88%	2.99%	5,850	3.4% ▼
ATRL-MAY	191	41.55%	0.45%	187	1.9% ▲
PTC-MAY	930	16.52%	0.16%	835	11.3% ▲
NRL-MAY	166	11.68%	0.63%	140	18.6% ▲
TELE-MAY	1,295	11.48%	0.40%	1,300	0.4% ▼
MLCF-MAY	900	9.65%	0.19%	807	11.5% ▲
NML-MAY	129	8.30%	0.08%	325	60.2% ▼
AIRLINK-MAY	248	8.21%	0.21%	258	3.6% ▼
FCCL-MAY	632	7.56%	0.07%	644	1.9% ▼
NCPL-MAYB	655	6.75%	0.32%	879	25.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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